

# Daily Derivatives & Market Report

## CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11035	10991	11013	11031	11053	11071	Buy	Buy	Neutral
Sensex	36671	36512	36592	36673	36752	36833	Buy	Buy	Neutral
Nifty Futures	11078	11014	11046	11065	11097	11116	Buy	Buy	Neutral
Bank Nifty	27762	27574	27668	27740	27834	27905	Buy	Buy	Neutral
CNX IT	15409	15290	15349	15448	15507	15605	Neutral	Neutral	Buy
CNX Midcap	17379	17220	17299	17371	17451	17523	Buy	Neutral	Neutral
CNX Small Cap	6350	6294	6322	6358	6386	6422	Buy	Neutral	Sell

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36671.4	-54.0	-0.2
NIFTY	11035.4	-22.8	-0.2
MIDCAP	14804.2	-11.6	-0.1
SMLCAP	14529.1	-11.2	-0.1
BSEFMC	11597.6	18.7	0.2
AUTO	19332.2	-94.2	-0.5
POWER	1917.3	18.3	1.0
REALTY	1832.0	1.1	0.1
BSE IT	15032.2	-133.3	-0.9
BANKEK	31086.4	-5.9	0.0
OILGAS	14309.8	-27.1	-0.2
METAL	11025.3	-175.7	-1.6

Currency Futures	Close	Pre. Pts	% Chg
27-Mar-19 EUR-INR	78.97	79.52	-0.69
27-Mar-19 USD-INR	70.28	70.14	0.21
27-Mar-19 GBP-INR	92.04	92.33	-0.31
27-Mar-19 JPY-INR	63.33	62.93	0.63

Advance/ Decline	Adv	Dec	Un Ch.
NSE	798	1001	107
BSE	1189	1460	139

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5039	3943	1095
DII	2945	3416	(471)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Friday turned-out to be a lackluster day of trade for Indian equity benchmarks, with frontline gauges ending the session with marginal losses. Traders remain concerned throughout the day tracking weakness in global markets after the European Central Bank slashed its economic growth forecast, citing external uncertainties. Markets started the session on pessimistic note, as market participants remained concern about a report that the government may be staring at higher-than-projected deficit for the current fiscal with country's direct tax revenue expected to fall short by Rs 60,000 to 70,000 crore over the revised target of Rs 12 lakh crore for FY19. As per the report, the direct tax revenue growth is at 12.2 per cent so far as against revised full year aim of 19.8 per cent. Anxiety also prevailed amongst investors, as CARE Ratings in its report said that India has of late seen a slight revival in the investment cycle, but that is primarily driven by the increased government spending, and not so much by the private sector. There are also concerns such as a sharp rise in number of investment projects dropped midway.

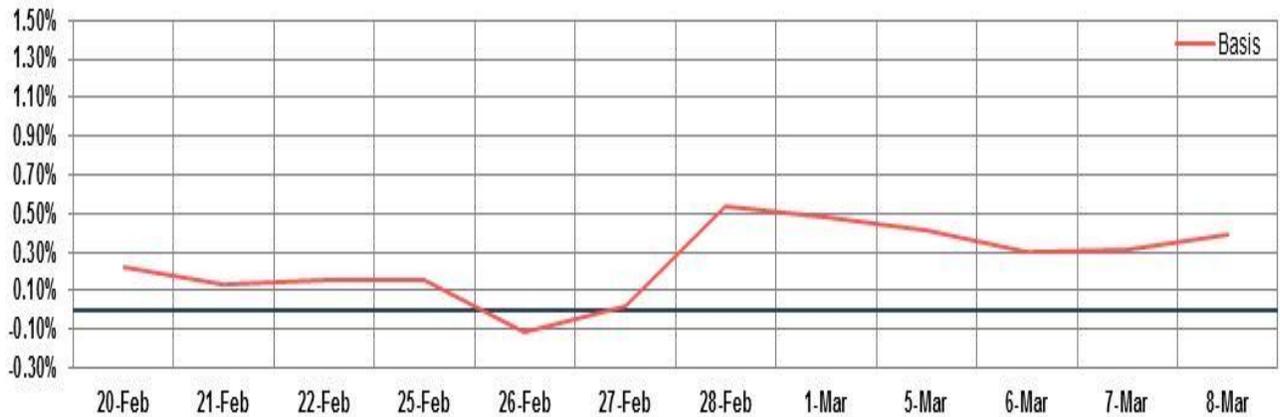
However, losses remain capped as some solace came with Commerce and Industry Minister Suresh Prabhu's statement that the country's goods export will touch \$330 billion in 2018-19, which will be the highest ever. He said the country's merchandise exports have seen high growth in the past six years through sector-specific interventions, focused export promotion initiatives, and quick resolution of issues.

## Market Turnover & FII Derivative Data

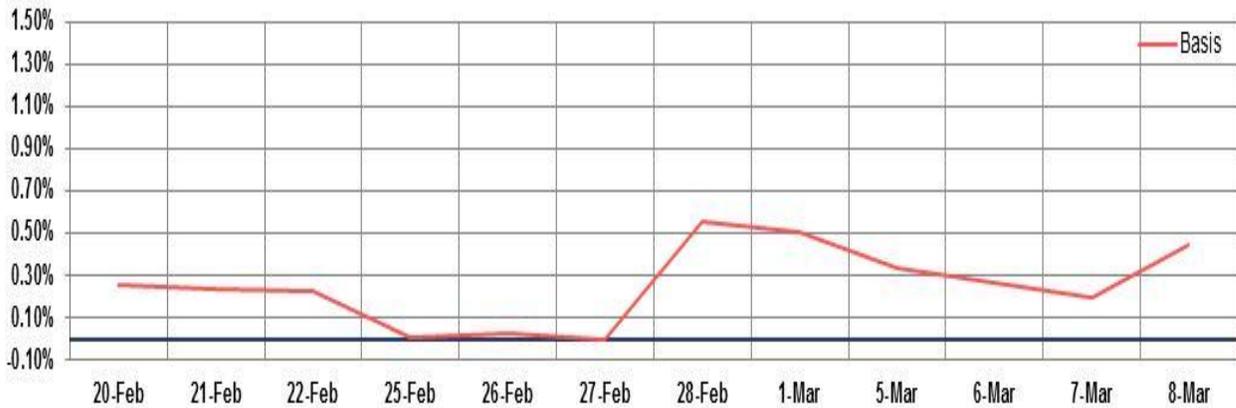
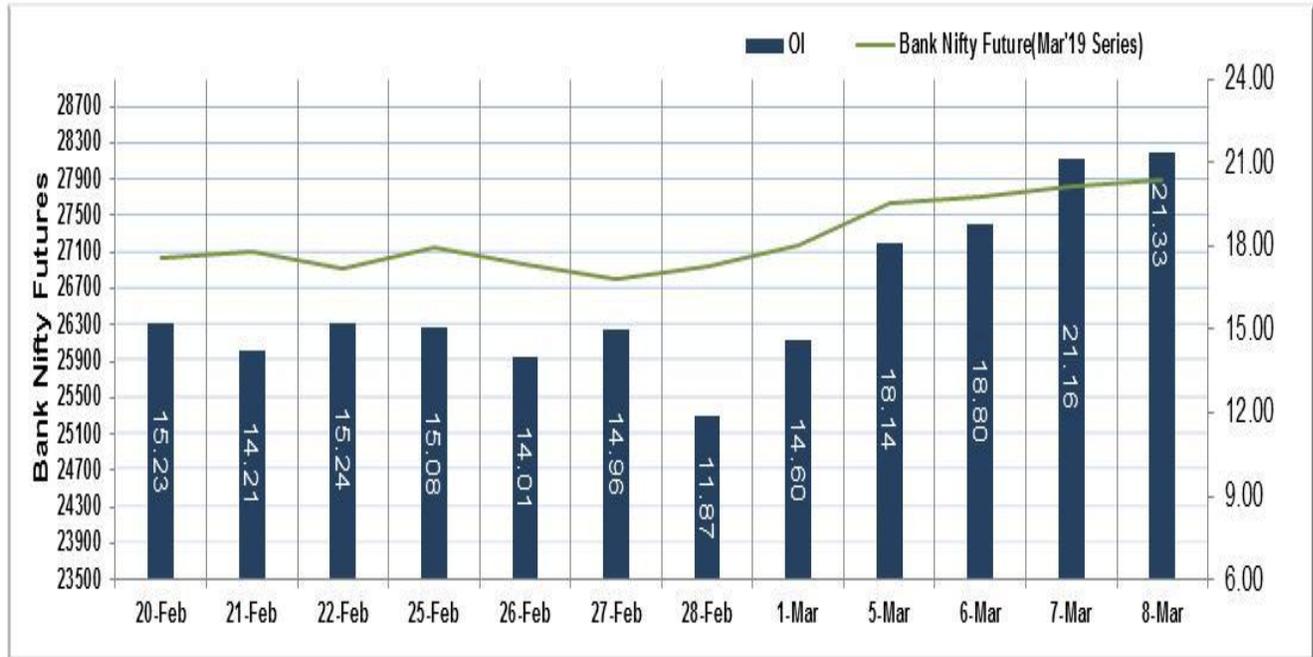
Market TO	Current	Previous	Net%
BSE CASH	4091	2807	46
NSE CASH	29136	32865	(11)
NSE FO	539931	1703076	(68)

FII Derivatives	Buy	Sell	Net
Ind. Futures	2067	2318	(251)
Ind. Options	93399	92390	1009
Stk. Futures	9822	10910	(1088)
Stk. Options	6866	6726	139

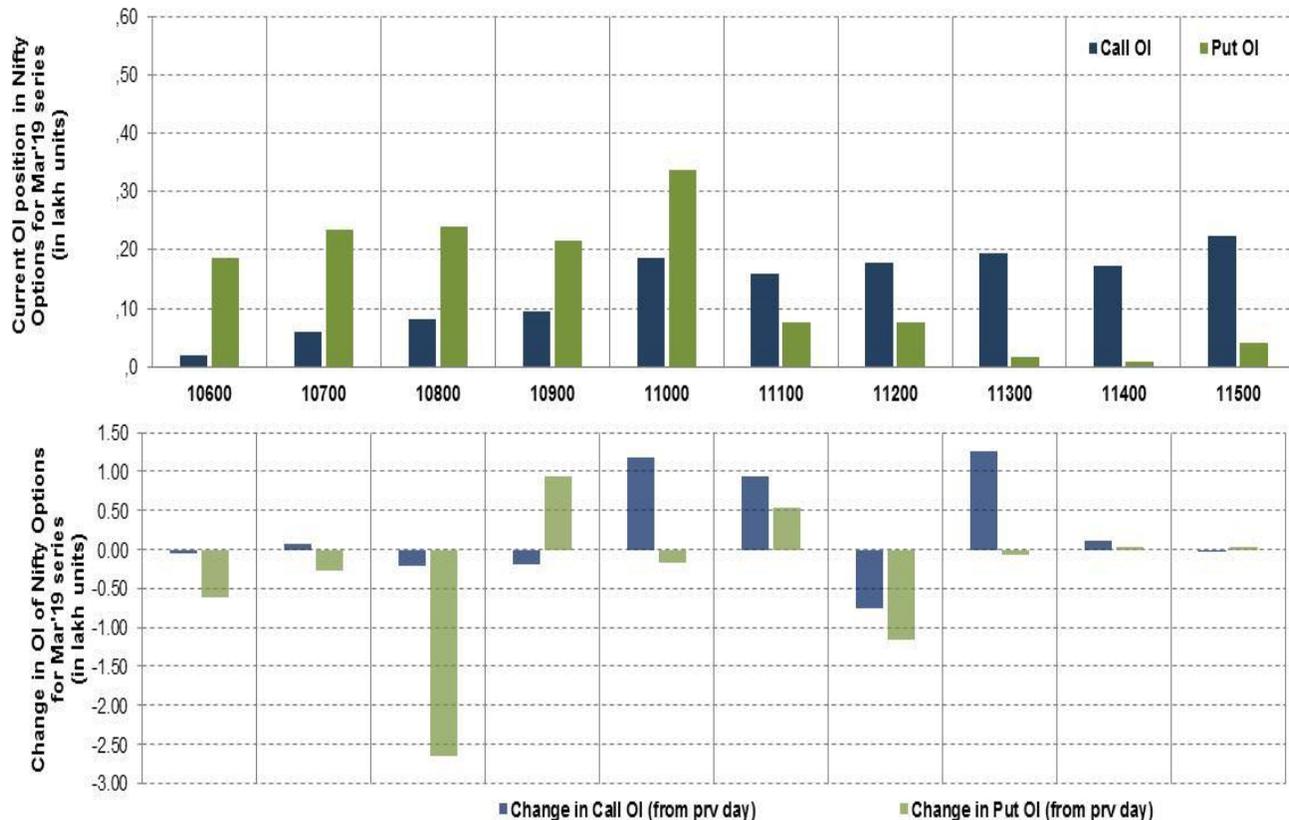
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Mar month expiry was the most active call with an addition of 0.00 million in open interest.
- Among Nifty puts, 11,000 SP from the Mar month expiry was the most active put with a reduction of 0.02 million open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (2.24mn) and that for Puts was at 11,000 SP (3.37mn)

## Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11035.40 marginal down by 0.21 percent from the previous close. On the upper side it has resistance of 11100 and 11150 levels, while lower side it has support of 10950 and 10900 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODFRYPHLP	437,500	490,000	12.00	944.75	1.25
RAMCOCEM	709,600	791,200	11.50	729.30	0.50
JUSTDIAL	2,157,400	2,384,200	10.51	547.45	3.29
NTPC	35,344,000	38,676,000	9.43	148.65	1.88
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	2,991,600	2,880,600	-3.71	924.45	0.12
INFRATEL	6,132,000	5,834,000	-4.86	307.15	0.05
MFSL	1,952,400	1,820,400	-6.76	422.60	2.85
TORNTPOWER	2,133,000	1,959,000	-8.16	250.25	0.02
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OIL	4,996,530	6,108,003	22.24	173.75	-2.31
WIPRO	31,558,400	36,064,000	14.28	258.10	-4.28
ONGC	27,322,500	31,061,250	13.68	148.45	-2.50
COALINDIA	18,904,600	21,419,200	13.30	226.30	-1.07
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ZEEL	18,331,300	17,587,700	-4.06	458.20	-0.77
CIPLA	8,580,000	8,156,000	-4.94	542.45	-0.39
RPOWER	94,496,000	89,440,000	-5.35	12.10	-2.42
ORIENTBANK	14,210,000	13,426,000	-5.52	94.95	-1.96

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